

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.80 OF 1998

In the matter of Companies
Act I of 1956;

And

In the matter of M/s.Divya
Lakshmi Plastic Industries
Ltd. (In Prov. Lign.)

Arpan Leasing Co. Ltd. ..Petitioner.

Mr.S.C.Gupta, Official Liquidator present.

CORAM: S.U.KAMDAR, J.
DATED: 2ND DECEMBER, 2004

P.C. :

The Official Liquidator has submitted his report for confirmation of sale in favour of Sai Marketing Company. The offer for an immoveable property situated at D-83, M.I.D.C. Jalgaon, without any past liability is for Rs.4,00,000/- only. The valuation report is of much higher amount.

2. In view thereof, the offer of the Sai Marketing Company is rejected. The Official Liquidator is directed to re-advertise the said sale.